

**AUXILIARY TO THE COWICHAN DISTRICT HOSPITAL**  
**Non-Consolidated Financial Statements**  
**Year Ended December 31, 2016**  
*(Unaudited - See Notice To Reader)*

**AUXILIARY TO THE COWICHAN DISTRICT HOSPITAL**  
**Index to Non-Consolidated Financial Statements**  
**Year Ended December 31, 2016**  
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	Page
NOTICE TO READER	1
NON-CONSOLIDATED FINANCIAL STATEMENTS	
Non-Consolidated Statement of Financial Position	2
Non-Consolidated Statement of Operations	3
Non-Consolidated Statement of Changes in Net Assets	4
Notes to Non-Consolidated Financial Statements	5 - 6

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## NOTICE TO READER

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On the basis of information provided by management, we have compiled the non-consolidated statement of financial position of Auxiliary to the Cowichan District Hospital as at December 31, 2016 and the non-consolidated statements of operations and changes in net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these non-consolidated statements may not be appropriate for their purposes.

Cobble Hill, BC  
March 21, 2017



BIRRER SANGRET LLP  
CHARTERED PROFESSIONAL ACCOUNTANTS

**AUXILIARY TO THE COWICHAN DISTRICT HOSPITAL**

**Non-Consolidated Statement of Financial Position**

**December 31, 2016**

*(Unaudited - See Notice To Reader)*

	Auxiliary	Gift Shop	Thrift Store	2016	2015
<b>ASSETS</b>					
<b>CURRENT</b>					
Cash	\$ 28,973	\$ 23,248	\$ 15,935	\$ 68,156	\$ 199,108
Restricted cash	-	-	3,228	3,228	7,106
Accounts receivable	140	-	-	140	151
GST receivable	117	345	571	1,033	2,376
Inventory	-	8,102	-	8,102	9,939
Interest receivable	1,925	-	2,339	4,264	2,135
Short term investments	211,663	-	123,968	335,631	82,151
	242,818	31,695	146,041	420,554	302,966
LONG TERM INVESTMENTS	60,287	-	93,710	153,997	202,372
PROPERTY <i>(Net of accumulated amortization) (Note 3)</i>	1,682	-	3,870	5,552	6,831
	\$ 304,787	\$ 31,695	\$ 243,621	\$ 580,103	\$ 512,169
<b>LIABILITIES AND NET ASSETS</b>					
<b>CURRENT</b>					
Accounts payable	\$ 2,187	\$ -	\$ 110	\$ 2,297	\$ 2,189
Provincial sales tax payable	-	712	1,661	2,373	2,433
	2,187	712	1,771	4,670	4,622
NET ASSETS <i>(Note 4)</i>	302,600	30,983	241,850	575,433	507,547
	\$ 304,787	\$ 31,695	\$ 243,621	\$ 580,103	\$ 512,169

On behalf of the Board



Director

**AUXILIARY TO THE COWICHAN DISTRICT HOSPITAL**

**Non-Consolidated Statement of Operations**

**For the Year Ended December 31, 2016**

*(Unaudited - See Notice To Reader)*

	Auxiliary	Gift Shop	Thrift Store	2016	2015
<b>REVENUE</b>					
Fundraising	\$ 6,739	\$ 63,347	\$ 203,949	\$ 274,035	\$ 268,474
Donations	23,057	221	1,367	24,645	7,525
Interest	2,598	22	3,905	6,525	5,543
GST/HST rebate	-	-	-	-	2,375
Membership	825	-	-	825	2,100
PST commission	-	-	403	403	232
	33,219	63,590	209,624	306,433	286,249
<b>EXPENSES</b>					
Gifts to qualified donees	115,494	-	-	115,494	48,187
Fundraising costs	2,214	30,730	4,560	37,504	42,124
Rental	-	-	36,840	36,840	35,785
Utilities	-	-	11,701	11,701	12,600
Charitable programs	11,213	-	-	11,213	8,494
Administration	7,102	-	-	7,102	2,074
Research grants and scholarships	3,000	-	-	3,000	1,000
Advertising and promotion	2,323	-	497	2,820	3,430
Professional fees	2,391	-	-	2,391	3,772
GST/HST paid	307	728	1,197	2,232	4,751
Interest and bank charges	24	634	885	1,543	1,802
Office	818	450	1,077	2,345	2,636
Travel	-	84	1,300	1,384	4,284
Amortization	548	-	732	1,280	1,221
Insurance	-	-	898	898	205
Memberships and dues	801	-	-	801	2,437
Donations	-	-	-	-	9,094
	146,235	32,626	59,687	238,548	183,896
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES</b>	\$ (113,016)	\$ 30,964	\$ 149,937	\$ 67,885	\$ 102,353

**AUXILIARY TO THE COWICHAN DISTRICT HOSPITAL**  
**Non-Consolidated Statement of Changes in Net Assets**  
**Year Ended December 31, 2016**  
*(Unaudited - See Notice To Reader)*

	Auxiliary	Gift Shop	Thrift Store	2016	2015
<b>NET ASSETS - BEGINNING OF YEAR</b>	\$ 270,306	\$ 45,329	\$ 191,913	\$ <b>507,547</b>	\$ 405,194
Interfund transfer	145,310	(45,310)	(100,000)	-	-
Excess of revenue over expenses	(113,016)	30,964	149,937	<b>67,885</b>	102,353
<b>NET ASSETS - END OF YEAR</b>	\$ 302,600	\$ 30,983	\$ 241,850	\$ <b>575,432</b>	\$ 507,547



**AUXILIARY TO THE COWICHAN DISTRICT HOSPITAL**

**Notes to Non-Consolidated Financial Statements**

**Year Ended December 31, 2016**

*(Unaudited - See Notice To Reader)*

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4. NET ASSETS

The organization has received permission from the Canada Revenue Agency to accumulate funds for two projects over ten years, to December 31, 2019: \$300,000 to purchase a building for the Thrift Store, and \$500,000 to assist with the purchases for the new Cowichan District hospital.

	<b>2016</b>	2015
<u>Internally Restricted</u>		
Thrift Store Building	\$ 217,678	\$ 174,523
Hospice Project	111,840	100,000
Hospital Funds	110,000	60,000
	<b>439,518</b>	334,523
<u>Unrestricted</u>		
Auxiliary	80,759	110,306
Gift Shop	30,983	45,329
Thrift Store	24,172	17,389
	<b>135,914</b>	173,024
	<b>575,432</b>	\$ 507,547

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